

Navarathna Financial Services Ltd

Balance Sheet as at 31st March 2014

Particulars	Note No.	As at 31st March 2014	As at 31st March 2013
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share capital	1	45,829,000	26,835,000
(b) Reserves and Surplus	2	10,243,380	2,437,751
2. Share Application Money Pending Allotment	3	192,500	5,955,000
3. Non Current Liabilities			
(a) Long Term Borrowings	4	2,359,284	2,800,000
(b) Deferred Tax Liabilities	5	132,082	(34,437)
4. Current Liabilities			
(a) Trade Payables	6	170,790	257,105
(b) Other current liabilities	7	973,245	270,568
(c) Short term provisions	8	575,404	106,564
Total		60,475,685	38,661,988
B. ASSETS			
1. Non Current Assets			
(a) Fixed Assets	9		
i) Tangible Assets		690,162	357,368
(b) Long-term loans and advances	10	2,217,000	2,224,320
2. Current Assets			
(a) Current Investments	11	12,340,182	-
(b) Cash and Bank Balances	12	1,721,954	1,267,203
(c) Short Term Loans and Advances	13	40,449,381	33,504,384
(d) Other current assets	14	3,057,006	1,274,276
Total		60,475,685	38,661,988

See accompanying notes forming part of the financial statements

For Navarathna Financial Service Limited



Managing Director



Director

Place : Chennai

Date : 10.07.2014

As per our report annexed

For T Selvaraj & Co.,

Firm Regn. No. 0037035

Chartered Accountants



RM Swaminathan

Partner

M.No. 203520



Navarathna Financial Services Ltd

Statement of Profit and Loss for the year ended 31st March 2014

Particulars	Note No	For the year ended 31st March 2014	For the year ended 31st March 2013
1.Revenue from Operations	15	8,142,024	3,387,644
2.Other Income	16	1,083,762	396,688
Total Revenue		9,225,786	3,784,332
3.Expenses			
(a)Employee Benefit Expenses	17	1,402,259	632,640
(b)Finance Costs	18	367,419	310,346
(c)Depreciation	9	110,441	59,314
(d)Other Expenses	19	1,091,246	1,097,656
(e)Contingent Provisions against Standard Assets		196,494	88,007
Total Expenses		3,167,859	2,187,963
4.Profit Before Tax		6,057,927	1,596,369.0
5.Tax Expense			
-Current Tax Expense		1,835,379	538,838
-Deferred Tax Expense		166,519	19,680
		2,001,898	558,518
6. Net Profit/(Loss) for the year After Tax		4,056,029	1,037,851
7.Earnings Per Share of Face Value Rs. 10/- each - Basic & Diluted		1.12	0.47

See accompanying notes forming part of the financial statements

For Navarathna Financial Service Limited



Managing Director



Director

Place : Chennai
Date : 10.07.2014

As per our report annexed

For T Selvaraj & Co.,
Firm Regn. No. 003703S
Chartered Accountants



RM Swaminathan
Partner

M.No. 203520



Navarathna Financial Services Ltd
Cash Flow Statement for the year ended 31.03.2014

Particulars	2013-14	2012-13
A. Cash Flow From Operating Activities		
Profit / (Loss) before taxation	6,057,927	2,694,025
Adjustments for:		
Depreciation and Amortisation	110,441	59,314
Net Gain sale on current Investments	(480,183)	-
Standard Assets Provision	196,494	88,007
Operating Cash Flow Before Working Capital Changes	5,884,679	2,841,346
Working Capital Changes :		
Adjustments for (increase)/ decrease in operating assets		
(Increase) / Decrease in Long Term Loans and Advances	7,320	(1,949,320)
(Increase) / Decrease in Short Term Loans and Advances	(6,944,997)	(33,504,384)
(Increase) / Decrease in Other Current Assets	(1,782,730)	(1,040,402)
Adjustments for increase/ (decrease) in operating liabilities		
Increase / (Decrease) in Trade Payables	(86,315)	220,321
Increase / (Decrease) in Other Current Liabilities	759,627	254,068
Cash generated from / (used in) Operations	(2,162,416)	(33,178,371)
Income Taxes paid during the year	(1,563,033)	(526,919)
Net Cash generated from / (used in) Operating Activities during the year - A	(3,725,449)	(33,705,290)
B. Cash Flow From Investing Activities		
Capital Expenditure of Fixed Assets	(443,235)	(202,324)
Proceeds from maturity of Fixed Deposits	-	10,300,000
Purchase / Sale of Current Investments	(11,859,999)	-
Net Cash generated from / (used in) Investing Activities during the year - B	(12,303,234)	10,097,676
C. Cash Flow From Financing Activities		
Proceeds from issue of Share Capital	22,743,600	5,565,000
Share Application Money Received / utilised for allotment	(5,762,500)	5,955,000
Long term borrowings	(497,666)	2,800,000
Net Cash generated from / (used in) Financing Activities during the year - C	16,483,434	14,320,000
Net increase / (decrease) in cash and cash equivalents (A + B + C)	454,751	(9,287,614)
Cash and Cash Equivalent as at the beginning of the year	1,267,203	11,292,247
Cash and Cash Equivalent as at the end of the year (Refer Note 1)	1,721,954	2,004,633
* Comprises:		
(a) Cash on hand	780,714	318,570
(b) Balances with banks		
(i) in current accounts	941,240	948,633
	1,721,954	1,267,203

Note: 1. Cash and Cash Equivalents represent Cash, Balances with Banks in Current Account and Fixed Deposits for a period less than or equal to three months
2. Figures in brackets indicate Cash outgo

See accompanying notes forming part of the financial statements

For Navarathna Financial Services Limited



Managing Director



Director

Place : Chennai
Date : 10.07.2014

As per our report annexed
For T Selvaraj & Co.,
Firm Regn. No. 003703S
Chartered Accountants



RM Swaminathan
Partner
M.No. 203520