

Navarathna Financial Services Ltd

Balance Sheet as at 31st March 2015

Particulars	Note No.	As at 31st March 2015	As at 31st March 2014
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Share capital	1	4,58,29,000	4,58,29,000
(b) Reserves and Surplus	2	1,37,93,896	1,02,43,380
<b>2. Share Application Money Pending Allotment</b>	3	-	1,92,500
<b>3. Non Current Liabilities</b>			
(a) Long Term Borrowings	4	1,16,49,958	23,59,284
(b) Deferred Tax Liabilities	5	1,55,568	1,32,082
<b>4. Current Liabilities</b>			
(a) Short Term Borrowings	6	1,00,00,000	-
(b) Trade Payables	7	9,96,509	1,70,790
(c) Other current liabilities	8	59,34,275	9,73,245
(d) Short term provisions	9	33,10,221	5,75,404
<b>Total</b>		<b>9,16,69,427</b>	<b>6,04,75,685</b>
<b>B. ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Fixed Assets			
i) Tangible Assets	10	8,88,304	6,90,162
(b) Long-term loans and advances	11	1,14,49,003	22,17,000
<b>2. Current Assets</b>			
(a) Current Investments	12	7,47,735	1,23,40,182
(b) Cash and Bank Balances	13	35,61,893	17,21,954
(c) Short Term Loans and Advances	14	7,46,36,226	4,34,89,942
(d) Other current assets	15	3,86,266	16,445
<b>Total</b>		<b>9,16,69,427</b>	<b>6,04,75,685</b>

See accompanying notes forming part of the financial statements

For Navarathna Financial Services Limited



Managing Director

TRR Ramonmani  
Director

Place : Chennai

Date : 08.06.2015

As per our report annexed  
For T Selvaraj & Co.,  
Firm Regn. No. 003703S  
Chartered Accountants



RM Swaminathan  
Partner  
M.No. 203520



Navarathna Financial Services Ltd

Statement of Profit and Loss for the year ended 31st March 2015

Particulars	Note No	For the year ended 31st March 2015	For the year ended 31st March 2014
1.Revenue from Operations	16	1,57,31,759	81,42,024
2.Other Income	17	5,40,578	10,83,762
<b>Total Revenue</b>		<b>1,62,72,337</b>	<b>92,25,786</b>
<b>3.Expenses</b>			
(a)Employee Benefit Expenses	18	31,51,582	14,02,259
(b)Finance Costs	19	18,94,925	3,67,419
(c)Depreciation	10	1,62,996	1,10,441
(d)Other Expenses	20	17,61,349	10,91,246
(e)Contingent Provisions against Standard Assets		6,37,799	1,96,494
<b>Total Expenses</b>		<b>76,08,651</b>	<b>31,67,859</b>
<b>4.Profit Before Tax</b>		86,63,686	60,57,927.0
<b>5.Tax Expense</b>			
-Current Tax Expense		28,90,000	18,35,379
-Deferred Tax Expense		23,486	1,66,519
		29,13,486	20,01,898
<b>6. Net Profit/(Loss) for the year After Tax</b>		<b>57,50,200</b>	<b>40,56,029</b>
<b>7.Earnings Per Share of Face Value Rs. 10/- each - Basic &amp; Diluted</b>		<b>1.25</b>	<b>1.12</b>

See accompanying notes forming part of the financial statements

For Navarathna Financial Services Limited



Managing Director



Director

As per our report annexed  
For T Selvaraj & Co.,  
Firm Regn. No. 003703S  
Chartered Accountants



RM Swaminathan  
Partner

M.No. 203520



Place : Chennai

Date : 08.06.2015

**Navarathna Financial Services Ltd**  
**Cash Flow Statement for the year ended 31.03.2015**

Particulars	2014-15	2013-14
<b>A. Cash Flow From Operating Activities</b>		
Profit / (Loss) before taxation	86,63,686	60,57,927
<b>Adjustments for:</b>		
Depreciation and Amortisation	1,62,996	1,10,441
Net Gain sale on current Investments	(5,32,124)	(4,80,183)
Standard Assets Provision	6,37,799	1,96,494
<b>Operating Cash Flow Before Working Capital Changes</b>	89,32,357	58,84,679
<b>Working Capital Changes :</b>		
<b>Adjustments for (increase)/ decrease in operating assets</b>		
(Increase) / Decrease in Long Term Loans and Advances	(92,32,003)	7,320
(Increase) / Decrease in Short Term Loans and Advances	(3,11,46,284)	(69,44,997)
(Increase) / Decrease in Other Current Assets	(3,69,821)	(17,82,730)
<b>Adjustments for increase/ (decrease) in operating liabilities</b>		
Increase / (Decrease) in Trade Payables	8,25,719	(86,315)
Increase / (Decrease) in Other Current Liabilities	31,86,365	7,59,627
<b>Cash generated from / (used in) Operations</b>	(2,78,03,667)	(21,62,416)
Income Taxes paid during the year	(29,92,666)	(15,63,033)
<b>Net Cash generated from / (used in) Operating Activities during the year - A</b>	(3,07,96,333)	(37,25,449)
<b>B. Cash Flow From Investing Activities</b>		
Capital Expenditure of Fixed Assets	(3,61,138)	(4,43,235)
Proceeds from maturity of Fixed Deposits	-	-
Purchase / Sale of Current Investments	1,21,24,571	(1,18,59,999)
<b>Net Cash generated from / (used in) Investing Activities during the year - B</b>	1,17,63,433	(1,23,03,234)
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from issue of Share Capital	-	2,27,43,600
Share Application Money Received / utilised for allotment	(1,92,500)	(57,62,500)
Short term borrowings	1,00,00,000	-
Long term borrowings	1,10,65,339	(4,97,666)
<b>Net Cash generated from / (used in) Financing Activities during the year - C</b>	2,08,72,839	1,64,83,434
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	18,39,939	4,54,751
<b>Cash and Cash Equivalent as at the beginning of the year</b>	17,21,954	12,67,203
<b>Cash and Cash Equivalent as at the end of the year (Refer Note 1)</b>	35,61,893	17,21,954
<b>* Comprises:</b>		
(a) Cash on hand	14,59,756	7,80,714
(b) Balances with banks		
(i) in current accounts	11,02,137	9,41,240
(i) in deposit accounts	10,00,000	-
	35,61,893	17,21,954

Note: 1. Cash and Cash Equivalents represent Cash, Balances with Banks in Current Account and Fixed Deposits for a period less than or equal to three months

2. Figures in brackets indicate Cash outgo

See accompanying notes forming part of the financial statements

For Navarathna Financial Services Limited



Managing Director

TR Ramamoni

Director

Place : Chennai

Date : 08.06.2015

As per our report annexed

For T Selvaraj & Co.,

Firm Regn. No. 003703S

Chartered Accountants



RM Swaminathan

Partner

M.No. 203520

